# International Journal of Science and Research (IJSR) ISSN: 2319-7064

SJIF (2022): 7.942

# Driving Cloud FinOps: Advanced Technical Program Management (TPM) Techniques for Cloud Cost Optimization

# Venkata Sasidhar (Sasi) Kanumuri

Sunnylabs AI Corp Email: sasi[at]sunnylabs.ai

Abstract: Technical Program Management (TPM) is integral to optimizing cloud economics by ensuring cost-effective resource utilization. This article delves into TPM's role in cloud cost governance, emphasizing the importance of embedding cost considerations throughout project lifecycles. By leveraging tools like Jira for centralized cost discussions, data-driven insights, and enhanced collaboration, TPM fosters a cost-conscious culture. Structured intake forms collect essential cost-related data early in the project, promoting proactive cost management. TPM's strategies enhance transparency, accountability, and informed decision-making, aligning cloud expenditures with business objectives. Ultimately, organizations that adopt TPM practices can achieve sustainable cloud cost optimization and maximize value.

**Keywords:** Cloud FinOps, Technical Program Management, TPM, Cloud Cost Optimization, Cloud Economics, Stakeholder Engagement, Data - Driven Insights, Transparency, Accountability, Cost Governance, Scalability.

# 1. Introduction

In the context of cloud computing, cost optimization and effective utilization of resources are critical considerations. Technical Program Management (TPM) becomes a strategic driver in this situation. TPM encompasses the principles and processes for organizing, directing, and managing the lifetime of technical initiatives. Within the framework of cloud economics, TPM concentrates on encouraging stakeholder engagement, utilizing data - driven insights for ongoing cost optimization, and seamlessly integrating cost considerations throughout the whole cloud project lifecycle. Organizations may ensure that their cloud expenditures provide optimal value by firmly establishing a basis for cost governance by successfully implementing TPM procedures. Let's examine how TPM helps create a well - oiled cloud cost governance system.

### TPM Role in Cloud FinOps and its Importance:

Technical Program Management (TPM) is critical in optimizing cloud economics and ensuring cost - effective cloud resource utilization. Here's how TPM contributes to a well - oiled cloud cost governance machine:

# 1) Streamlined Cost Considerations into Project Lifecycles:

Effective TPM integrates cost considerations seamlessly into the entire project lifecycle. Intake forms, a core TPM tool, capture crucial information upfront, including:

- Anticipated usage patterns: Identifying potential high demand features allows for proactive cost optimization strategies like data compression or cost - effective storage solutions.
- Scalability requirements: Understanding scalability needs helps estimate future costs and choose solutions that scale efficiently without incurring unexpected expenses.
- Third party service dependencies: Determining third party service costs ensures a holistic view of project expenses.

 Cost limitations: Defining budget constraints early guides resource allocation and prevents exceeding financial limitations.

Through the early collection of this cost - related data, TPM promotes a cost - conscious culture throughout the project.

# 2) Enhanced Visibility and Collaboration for Informed Decisions:

TPM tools like Jira provide a centralized platform for cost discussions and data sharing. Stakeholders from various departments (IT, finance, operations) can collaborate on cost analysis within Jira tickets, ensuring all perspectives are considered.

- Issue tracking features: Jira allows documenting and discussing cost implications for specific features, promoting transparency and informed decision - making.
- Task tracking and status monitoring: Teams can track progress on cost - related tasks (analysis, optimization techniques, implementation) within Jira, ensuring timely cost considerations throughout the project.
- Customizable workflows: Customizable workflows can mandate cost - related tasks at specific stages of the software development process, further solidifying cost considerations

# 3) Data - Driven Insights for Continuous Improvement:

TPM empowers data - driven decision - making through:

- Analytics and reporting: Jira creates reports on costrelated activities that allow stakeholders to monitor developments, spot spending trends, and assess the effectiveness of cost - optimization initiatives.
- Combining cost analysis tools: When Jira and Cloud Cost Management (CCM) solutions are integrated, Jira tickets can automatically populate with cost information. This offers real - time insights on expenditures, estimates, and suggestions for cost minimization for improved decision making.

Volume 12 Issue 10, October 2023
Fully Refereed | Open Access | Double Blind Peer Reviewed Journal
www.ijsr.net

# **International Journal of Science and Research (IJSR)** ISSN: 2319-7064

SJIF (2022): 7.942

## 4) Increased Transparency and Accountability:

- Comments and discussions: Collaboration features like comments and discussions within Jira tickets promote and shared responsibility for cost transparency management.
- Assigning cost analysis tasks: Assigning specific cost analysis and optimization tasks fosters accountability among team members.

Organizations can effectively leverage TPM practices to ensure their cloud spending is aligned with business objectives and deliver optimal value. This strong foundation sets the stage for the more granular cost governance practices discussed in the following sections.

# Technical Program Management (TPM) strategies:

Effectively managing your engineering team's work priorities is a major task that requires strong program management to keep your teams focused on the right goals. Program management tools like Jira are essential to keeping your engineers on task. The most effective cloud cost governance programs integrate into existing technical program management procedures to provide transparency and control to cost optimization and governance tasks.

Alongside effective program management tools is the need to create a structured and organized method to collect pertinent information regarding planned changes infrastructure. Without a consistent structure for capturing critical data such as a project's scope, goals, timeframe, technical needs, and estimated budget, changes to cloud infrastructure can have unplanned impacts to cost, performance, and stability. Intake forms are generally used for this purpose, and the goal is to collect as much information as possible about a planned project so that an accurate evaluation of its viability and estimate of future expenses may be performed.

#### **Program Management Tools**

As a tool for managing projects, Jira and other similar tools provide a consolidated platform for recording and organizing information relating to new applications or features. Jira's issue - tracking features allow teams to document and debate cost - related considerations. By taking this method, you can rest assured that all pertinent information will be saved in a single spot, making it simple for team members to access while conducting cost analysis and optimization.

Jira task - tracking tools allow teams to create and monitor cost - related activities throughout a project's lifecycle. When specific tasks relating to cost analysis, cost optimization techniques, and implementation are defined, teams can track progress and ensure cost considerations are addressed promptly. Additionally, because Jira's workflows and status monitoring tools are fully customizable, businesses can designate phases of the software to complete cost - related tasks, making monitoring and reporting on cost optimization endeavors easier.

Jira includes reporting options that users can employ to produce cost - related insights and analytics for their projects. Organizations can use Jira reporting features to monitor cost - related tasks, assess progress, and spot patterns over time. These reports have the potential to play a vital role in the decision - making process by enabling stakeholders to evaluate the efficiency of cost optimization methods, locate areas in need of improvement, and make decisions regarding resource allocation and budgeting based on accurate information.

Jira can be coupled with many cost analysis tools and platforms, allowing data flow without interruptions and improving cost visibility. Teams can automatically populate cost - related information within Jira tickets by integrating Jira with CCM tools or services. Examples of this type of information include current spending, predicted costs, and recommendations for cost minimization. This integration increases openness and supports data - driven decision making during development and deployment.

Stakeholders from multiple fields can communicate their viewpoints and areas of expertise with one another through comments and discussions contained within tickets. This approach to collaboration helps cultivate a sense of shared responsibility for efficiently managing costs. In addition, the built - in assignment features of this type of tool allow teams to delegate cost analysis and optimization duties. This makes it possible to ensure that the appropriate employees are held accountable for driving cost - related projects.

Utilizing technologies such as Jira and intake forms to record concerns related to costs and enhance transparency delivers some benefits to companies. It makes it possible to gather information, provide early awareness of costs, collaborate, be accountable, monitor tasks, generate reports, integrate with cost analysis tools, and document processes. As a result of using these tactics, companies can better integrate cost concerns into development and deployment processes, leading to more cost - conscious decision - making and efficient resource allocation.

#### **Structured Intake Forms**

Intake forms provide an organized framework for collecting vital information on programs that will introduce new applications or features. Completing an intake form is essential in ensuring cost considerations are included in the evaluation for switching to new or adjusting existing infrastructure.

Organizations can encourage stakeholders to contribute pertinent information at the beginning of the process by establishing a separate section inside the intake form to address cost - related factors, including anticipated usage patterns, the anticipated requirements for scalability, the dependency on third - party services, and the anticipated cost limitations. The standardized format of intake forms makes it easier to collect data invariably and makes it more likely that cost considerations will not be neglected.

By incorporating cost - related questions into intake forms, teams can acquire early visibility into potential cost implications. This enables stakeholders to explore cost optimization methods right from the beginning of the project, which is a significant advantage. For instance, if a feature needs considerable data storage, the team can proactively examine possibilities such as adopting data compression

Volume 12 Issue 10, October 2023 Fully Refereed | Open Access | Double Blind Peer Reviewed Journal www.ijsr.net

# **International Journal of Science and Research (IJSR)** ISSN: 2319-7064

SJIF (2022): 7.942

techniques or using more cost - effective storage solutions. Early awareness of costs allows teams to make informed decisions and lowers the risk of unanticipated expense increases.

A strong, comprehensive intake form should include the following elements:

- Project Goal and Scope: The intake form must record a project's objectives and scope. This helps stakeholders understand the aim of infrastructure modifications and their expected effects. It enables them to properly connect cost concerns with project goals and prioritize resources for those objectives.
- Technical Requirements and Specifications: Compiling comprehensive technical requirements and specifications lists is necessary before producing an accurate cost estimate. The intake form should have parts describing the existing infrastructure, the planned changes, and the essential resources. This could comprise hardware, software, network infrastructure, security measures, and other pertinent components. Identifying potential cost drivers and assessing alternative solutions is aided by precise specifications.
- The Budget and the Distribution of Costs: The intake form must have a distinct section to record the estimated cost of infrastructure adjustments. Estimating costs procurement, installation, maintenance, and continuous operational expenditures could be part of this process. The decision - makers in an organization can guarantee that cost concerns are matched with available resources and organizational priorities if they define budget and cost allocation in as much detail as possible.
- Risk Evaluation and Prevention Measures: Alterations to existing infrastructure can involve additional risks. The intake form should have a section dedicated to risk assessment to determine potential dangers and associated costs. This helps evaluate the possible spending linked to risks and devise methods for mitigating such costs. When businesses consider risk management, they can better prepare for unanticipated expenses and reduce the impact of these costs on the entire budget.
- Stakeholder Involvement: The intake form should include a stakeholder analysis to determine the prominent individuals or departments involved in the decision making process and cost considerations. Involving essential stakeholders from other departments, such as information technology (IT), finance, and operations, helps ensure a holistic perspective on the costs and advantages of the changes to the infrastructure. It also assists in developing teamwork and securing buy - in from all relevant parties.
- Evaluation Criteria: The intake form should offer clear criteria to facilitate an efficient evaluation of the suggested alterations to the infrastructure and the expenditures connected with them. This could involve considerations like scalability, performance, security, compliance, and the capacity to maintain costs over the long term. Decision - makers can objectively analyze the various possibilities and choose the course of action that results in the lowest overall cost.
- The Procedure for Documentation and Approval: The paperwork and approval process for any infrastructure changes should be outlined in the intake form. This

ensures that all parties know the timing for decision making and the actions required to evaluate and approve cost considerations. An open and easy - to - understand method encourages accountability and allows accurate expenditure tracking throughout a project's lifecycle.

When it comes to putting in place intake forms for various infrastructure projects, they shouldn't be a one - off deal. It is essential to conduct regular reviews and keep the intake form template up to date depending on the knowledge gained and the shifting requirements of the firm. Continuous improvement allows businesses to enhance their cost analysis process and better react to shifting technological landscapes, evolving market conditions, and limiting financial parameters.

## 2. Conclusion

In conclusion, it is evident that Technical Program Management (TPM) plays a pivotal role in the cloud FinOps/ economics domain and ensures cost - effective cloud resource utilization. By seamlessly integrating cost considerations into the project lifecycle, facilitating enhanced visibility and collaboration for informed decisions, harnessing data - driven insights for continuous improvement, and fostering transparency and accountability, TPM establishes a robust foundation for cloud cost governance. When integrated into existing technical program management procedures, TPM provides the necessary transparency and control for cost optimization and governance tasks, ultimately aligning cloud spending with business objectives and maximizing value. Organizations that embrace TPM practices are better equipped to implement comprehensive cost governance strategies and achieve sustainable success in cloud cost optimization.

#### References

- [1] FinOps Foundation. "FinOps Documentation: Disciplines. " [Online]. Navigating Coexisting Available: https://www.finops.org/wg/finops - tbm navigating - coexisting - disciplines/, [Accessed: Oct.20231.
- [2] N. Besh, "TBM and FinOps: How They Work Together, " Apptio Blog, Jul.8, 2022. [Online]. Available: https: //www.apptio. com/blog/tbm - and - finops - how - they - work - together/.
- [3] FinOps Scribler. "Why Organizations Need a FinOps Program Manager. " [Online]. Available: https: //medium. com/[at]finopsscribler/why - organizations need - a - finops - program - manager - 0f2602d84b5b, [Accessed: Oct.23, 2023].
- [4] FinOps Foundation. "FinOps Documentation: Personas. [Online]. Available: https: //www.finops. org/framework/personas/, [Accessed: Oct.2023].

Volume 12 Issue 10, October 2023 Fully Refereed | Open Access | Double Blind Peer Reviewed Journal www.ijsr.net