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Economic and Operational Benefits of Shared Service Models in Multinational Corporations

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Abstract: This paper is set to discuss shared service initiatives in multinational corporations, focusing on Organizations's shift to a centralized technology environment. The analysis focuses on the advantages and possible outcomes of integrating services and infrastructures that describe the economic and organizational consequences of savings on costs, service quality, work output, and communication networks. As a part of the investigation into the changes for Organizations, the research outlines the decrease of various software applications and the creation of a unified Technical Support department. The study establishes that operational synergisms and cost advantages result from shared service models, which provide knowledge for multinational companies on optimum ways to operate in the global environment.

Keywords: Shared service model, Centralized technology environment, Cost savings, Service quality, Scope of synergy, Multinational corporation, Global business strategies, Organizations, Technical Support department, Economic and organizational implications

1. Introduction

This paper examines the pressures and challenges that Multinational companies operating in today's global economic environment are likely to encounter in their bid to operate efficiently and make as much profit as possible. These elements manifest themselves when companies engage in globalization to expand their businesses and invest in new markets, applying and developing strategies to manage the dispersed organizational structure and the corresponding need to ensure that the business processes remain efficient and homogenous. Such a solution that has emerged is the shared service model; given the above observation, the following are some recommendations: Economies of scale tend to amalgamate business operations, bringing about lesser redundancy and improved and efficient services at cheaper rates. Outsourcing is becoming necessary for organizations wishing to sustain themselves in the highly charged world.

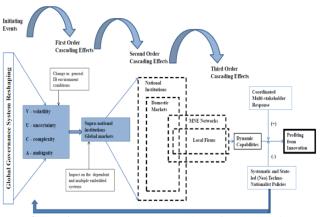


Figure 1: The structural reshaping of globalization

The shared - service models demonstrate a strategic change in the management of corporations' internal processes. When servicing is consolidated, done individually in different areas or within various subdivisions of the organization, one can obtain substantial advantages. It helps minimize operating expenses and improves the standard of servicing in the enterprise. Also, through shared services, it is easier to gain better control over the forums and the prizes; hence, better asset management is yielded.

Today, Organizations is viewed as one of the largest multinational companies operating globally. Thus, it can be considered the best example of work with shared service models and outcomes for any enterprise. One of the world's largest retailers is North America's Organizations, which operates in Central America, South Africa, England, and Chile, with a converged technology layer. Organizations's strategy is to centralize its applications and other IT resources to enhance the UI, foster improved communication, and exert in several markets.

One of Organizations's core strategies for sharing services is converting various businesses to embrace the standard technology system. Minimizing dependence on licenses of individual software and offering support to several groups is economical. Therefore, the integration of experience and the ability to share helpful information between teams in different areas testify that shared services can reconfigure contemporary business performance.

Therefore, this paper evaluates shared service's economic and operational benefits based on the Organizations case. It evaluates the benefits and challenges of centralized for changing the centralized on benefits resulting from better service delivery, control, and insight models. This paper aims to aspire to this research agenda by analyzing strategy to determine how shared services can enhance efficiencies, reduce cost, and create value in global retail.



Figure 2: Globalization, Green Economy and Environmental Challenges:

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Shared Service Models: An Overview

Shared service models refer to a strategic approach that entails centralizing business processes utilized by different segments of an organization (Messenger, 2018). Through activities like consolidating processes like financial, recruitment, information technology, and purchasing services and facilities, firms can do away with the need to have several similar support structures in different territories or business segments. Such integration leads to rationalization and consolidation of activities, helping organizations cut several costs and thus provide effective and efficient service delivery. The move has been occasioned by the necessity to leverage resources now and in the future. The need to enhance coordination and the general aim to create harmonized systems across the business units has also triggered a shift towards centralizing centralization services.

Another strategic benefit of shared service models reveals itself in cost - related factors. (Parente et al., 2018) rightly pointed out that the cost advantages of shared service models are the most critical considerations when working with a company. The fact that most services are centralized ensures that the various firms can consolidate their resources, resulting in a better position to bargain for better deals with suppliers and service providers. It cuts costs for service providers and brings out better quality and standards of services offered. On the other hand, formulation and implementation of standardized procedures organizations to increase work efficiency and guarantee that required methods are applied systematically in all units. This results in increased organizational effectiveness and increased unity of the organization.



Figure 3: Shared Services Model

Besides cost reduction and process improvement, shared service models provide better control and governance (Sjödin et al., 2020). In this regard, it is easier to control processes and data when centralized the requirements of laws and organizational organization. This approach also relieves the organization's data individually through a centralized management and reporting system that can prove helpful in decision - making. Since adequate and precise information is available easily, patterns can be recognized and tracked, and appropriate decisions for the firm's functioning can be made. It must be pointed out that effective, shared service models still need specific implementation problems. This means that the transition must be approached strategically so that the advantages of centralization are achieved without harm to operations. The concept of change management is significant when handling resistance so that the key stakeholders are on the same side. Also, centralized systems must be protected from possible risks and threats, so companies must incorporate strong technical support and security frameworks into their solutions. There are numerous challenges whereby the adoption of shared service models keeps on increasing, considering that these models offer the promised economic and operational value across the global markets.

Table 1: Comprehensive Overview of Shared Service Models

	Models
Aspect	Details
	Shared service models consolidate business
	operations across multiple divisions or regions
Overview	into centralized functions. This approach
	streamlines processes, reduces duplication,
	and improves efficiency.
	Centralization: Consolidation of functions
	such as IT, finance, HR, and procurement to
	eliminate redundant services.
	Standardization: Uniform processes and
Key	systems implemented across all units.
Characteristics	Economies of Scale: Pooling resources for
	better pricing and efficiency.
	Enhanced Control and Governance:
	Centralized oversight ensures compliance and
	effective data management.
	Cost Savings: Reduction in operational costs
	due to elimination of duplicated services and
	infrastructure.
	Efficiency Gains: Improved process
Advantages	efficiency and streamlined operations.
	Quality Improvement: Consistent service
	delivery and implementation of best practices.
	Enhanced Data Management: Better control,
	reporting, and insights from centralized data.
	Change Management: Effective strategies
	needed to manage transition and address
	stakeholder resistance.
	Technology Infrastructure: Investment in
Challenges	robust technology and cybersecurity to protect
	centralized systems.
	Cultural and Regional Adaptation: Navigating cultural differences and local
	requirements.
	Scalability and Flexibility: Ensuring the
	model adapts to organizational growth and
	changing business needs.
	Detailed Planning: Thorough planning and
	phased implementation to minimize
	disruptions.
	Stakeholder Engagement: Involving key
	stakeholders and providing clear
Implementation	communication.
Strategies	Training and Support: Comprehensive
	training programs to facilitate adoption.
	Performance Monitoring: Regular
	assessments and feedback mechanisms to
	ensure effectiveness.
	Integration with Emerging Technologies:
	Exploring AI, machine learning, and
	automation to enhance shared services.
Future Directions	Impact on Employee Experience: Assessing
	effects on job satisfaction and engagement.
	Sustainability: Evaluating environmental
	benefits of reduced infrastructure.
	Innovation: Fostering continuous
	improvement and leveraging advanced
	analytics for strategic insights.

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2. Key Characteristics

Centralization: Essentially, the shared service model involves centralization. It is beneficial for organizations to concentrate basic processes, including IT, finances, and personnel management, into specialized centers (Maatman & Meijerink, 2017). This helps in doing away with having the same services provided in duplicate in every business unit or region, hence being able to offer superior services to the entire firm from central control. By centralization, one can allocate resources such as professional staff and infrastructure since they can be made central, minimizing the creation of many duplicates and fostering proficiency. This also improves the aspect of governance since the management can easily monitor compliance, and the policies are also well implemented in the organization.

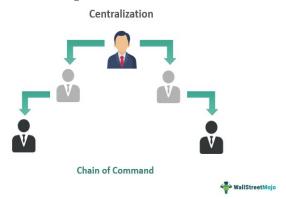


Figure 4: Centralization

Standardization: A concept observed in this model is standardization, which means the tendency to ensure that all the processes, functions, and procedures throughout the company are consistent (Wirtz, 2020). Reducing variability and complexity is possible due to the standardization of and systems used within companies. Standardization enables services to run more smoothly and prop the quality of service delivery from being affected by location or business unit. This uniformity also adds value to the company's operations because changes, support, and training are easier when employees work on the same machinery that employs similar processes. Furthermore, the documentation of procedures facilitates ways of comparison and, hence, ways to determine facets that need improvement to increase the quality of services delivered.

Economies of Scale: Another advantage of shared services models is that they enable the company to reach more significant economies of scale. This comes with a feature known as bulk purchase advantage, whereby when an organization's operations are consolidated, it will leverage some of the buying power and hence be able to optimize the use of the available resources. Operational and sales volume allow firms to obtain better prices from suppliers and purchase better quality goods and services at a lower cost. It makes it possible to buy capital - intensive technology that may prove expensive to individual operative business units (Shiferaw, 2017). This approach can help organizations maximize the utilization of their resources to charge the appropriate price for their products. Moreover, economies of scale enable an organization to adjust its scale of operation

easily in the shortest time possible, making the organization more responsive to change in business environments.

Economies of Scale



Figure 5: Economies of Scale

Enhanced Data Management and Insights: The concept of shared services means focusing on a central facility and standardization, both of which facilitate better handling of data and better opportunities for analysis (Sansone et al., 2019). Having a core data management system means data acquisition from various business divisions, thus creating a centralized system of organization. This process makes data management more centralized, making the data highly accurate, consistent, and secure. Therefore, using top - tier analytical and business intelligence solutions makes it possible to get qualitative insights from the info and use them as key decision - making factors in the daily performance of a company. In today's fast - paced business environment, detailed information and related data enable the organization to analyze and predict future needs and tendencies and improve its performance and competitiveness.

Improved Service Delivery: Shared service models improve service delivery because individuals obtain quality service or specialized knowledge from the organization. There is also the advantage of centralizing some teams to focus on specific functions and thus provide better services and less time. This specialization helps get the same standard service in all the business units, irrespective of location (Markusen, 2017). Besides, there is a possibility of establishing subordinate service centers that can concentrate on constant enhancement and improvement of the service provision.

Cost Efficiency and Resource Optimization: It means that through demonstration of significant similarity in the activities or processes under consideration and allocation of appropriate resources, on an organization - wide basis, shared service models have a potential for improving efficiency through the streamlining of resources, both people and technology. This optimization also triggers significant savings as an organization can avoid waste and avoidable expenses. Also, through shared services, one can reinvest tenders into joint added - value - creating undertakings and concentrate human resources and development on the additional value generation. Another advantage of shared services is the cost advantages that make the companies more robust and competitive within the markets.

Scalability and Flexibility: SSBs are flexible and scalable plans that are challenging for organizations, especially in ever - competing markets. As you may have noticed, these models allow companies to control certain functions and resources centrally and thus make it easy to scale up or down operations.

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Therefore, this sort of flexibility enables organizations to react to new business needs quickly, opportunities in the market, and changes in the organization. Thus, if there are changes in the geographical locations to be covered or the customers' needs, the shared service model can adapt to such new requirements without much modification (Richter & Brühl, 2017).

The nature of sharing concepts allows for never - ending fine - tuning and improvement of processes in the manner provided by shared service schemes. The organization can adopt newer technologies and practices more effectively to sustain and strengthen its competitive advantage. The ability to quickly adapt operations also enables growth and supports organizations in managing risks and opportunities concerning change. Shared services allow for a solid, reliable operational environment best suited to a company's strategic positioning and market environment.

Improved Vendor Management: In the context of a shared service model, the procurement and vendor management functions are crucial and contribute significantly to improving an organization's contract negotiations and vendors' management (Jääskeläinen & Heikkilä, 2019). One primary source of competitive advantage that can be achieved through procurement centralization is obtaining better volume discounts, higher buying status, and superior service conditions from the sellers. By dealing with one or a few vendors for their approvals, organizations centralize their procurement activities, decrease administrative burden and standardize their relations with vendors.

Centralized vendor management increases the quality of service provision across the operational regions (Feng et al., 2019). This means that through central procurement, organizations can set a common service standard and performance measurement without compromising the quality of services to be delivered by the vendors. Such alignment helps ensure uniformity in service delivery, costs, and vendors' reliability. Evaluating vendor relationships at the corporate level thus enables firms to improve their operational performance and value from their supplier engagements.



Figure 6: A Complete Guide To Vendor Management Systems And How They Benefit Your Business

Case Study: Organizations's Unified Technology Stack

As one of the largest and most impactful multinational retail corporations, Organizations has embarked on a vast change initiative by standardizing the technology architecture (Ross et al., 2019). This strategic initiative is typical for the shared service model, which is dedicated to standardizing the company's IT processes and software applications used in its facilities worldwide. The transformation entails centralizing various systems and applications across the regions with North America, Central America, South Africa, England, and Chile. Thus, Organizations aims to eliminate the weak links, increase organizational efficiency, and improve the exploitation of operational functions.

The format to consolidate the IT services under this stack paves the way for Organizations to attain several strategic objectives (Ceriaci & Acciarri, 2021). It is to cut the expenses associated with application development and support for numerous software licenses, data centers, and support teams in different geographical locations. Moreover, this consolidation leads to increased operational cost savings and the more effective administration of IT assets with a better overall organizational cost/utilization/investment architecture. This results from purchasing raw materials and services in large quantities, enabling Organizations to achieve economies of scale that would allow the company to negotiate better prices for the commodities.

Experiences such as lower costs and the integration of Organizations's unified technology stack also improve the user experience within Organizations's global operations. This helps avoid complicated structures that are cumbersome to manage for the company and eliminates discrepancies in the service provision from one territory to the other, as the technology platform will be uniform for all the territories. This uniformity makes working with teams in different regions easier, mainly through communication, and enhances solving issues. Centralized operation of the tech support also means that it can provide faster solutions to the identified problems and correctly implement generally defined standards; this contributes positively to the quality of services delivered and guarantees consistent operation.

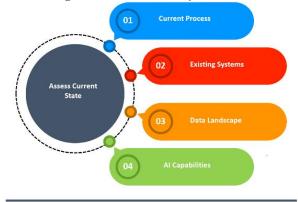


Figure 7: Methodological Approach to Assessing the Current State of Organizations for AI - Based Digital Transformation

The integrated approach to selecting the technology layers is strategically aligned with Organizations's focus on the best-practice sharing service delivery models (Xie & Cooke, 2019). Organizations has seen its IT integration strategy as a way of improving its operational efficiency and preparing the retail giant for long - term competition in the global environment. The fundamental value proposition of shared services and examples of process improvements, service

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improvement, and reduced costs illustrate why such shared services models are essential for bringing about efficiency improvements in both economic and operational terms.

Optimizing Global Operations: Organizations's Strategic Shift to a Unified Technology Stack

Reduce Costs: While not explicitly mentioned by name by singles, one of Organizations's main drivers for technology integration is to source a single technology stack instead of multiple ones (Marr, 2019). With a centralization of IT services, Organizations avoids overhead costs related to various software licenses, data centers, and support teams worldwide. This consolidation enables Organizations to enter into better contracts with technology vendors and equally enjoy what concerns bulk procurement discounts; the company can significantly lower its overall ownership costs. Besides the costs, centralization of IT infrastructure strengthens staffing outcomes as well. Having a single support team for all the regions, Organizations can control a broad spectrum of operations without hiring staff to look after them individually. This also helps reduce the exponents for operation while allowing Organizations to invest any saved money into other important areas for the company, thus promoting its development and innovation.

Enhance User Experience: A single technology platform effectively achieves a coherent appearance in all areas where Organizations is located (Phillips & Rozworski, 2019). Thus, Organizations has standardized all applications and interfaces used in or standardized. As a result, employees worldwide have equal access to them. This ensures that related cliques can effortlessly share information and enjoy high interoperability, which may not be the case if different location's software systems have to be learned afresh by employees. On the other hand, a higher level of user satisfaction results in increased employee satisfaction and productivity, as they do not have to spend time dealing with heterogeneous systems and corresponding processes. In addition, working on a single stack of technologies for Organizations enables customers always to get a similar quality service regardless of the point at which they interact with the firm.

Streamline Operations: Outsourcing IT support and operations is one of the most effective ways through which Organizations has been able to achieve process reformation (Phillips & Rozworski, 2019). Tech support can be effectively streamlined by having a single department for Organizations that has its team of professionals handling the support. This assists in the operational management of IT services so that all the problems are solved, thereby maintaining optimum service levels across its operations all over the globe.

Another technical advantage is that the processes are in all regions, standardizing them. By having standardized flows in IT management, Organizations can simplify processes and decrease the difficulty of maintaining multiple systems. These standardizations make it possible to know the most appropriate processes within an organization's culture that should be adopted, thus enhancing service efficiency.

The integrated technology stack significantly contributes to improving the management and analysis of information. This is because, by analyzing information collected from different regions and trending on the same platform, such as Walton, Organizations acquires insight into its operations. This approach allows the company to gather holistic information about it, base its decisions on numbers, improve performance, and facilitate innovation to meet market and operational needs.



Figure 8: Streamlining Your Operations

Enhance Data Security and Compliance: A consolidated technology suite heavily bolsters Organizations's data guardianship and adherence in numerous functioning locations (Wolofsky, 2020). When the data is centralized, Mart has robust mechanisms to protect the information from various risks. That is why this approach is centralized practice; these protective measures would be applied to patients' information uniformly and minimally misused. Centralized also helps protect structured data, as all the programs dealing with this data are run through the center. Indeed, a centralized would enable Organizations to regulate the use of data depending on the region's vulnerability to hacking or other forms of data compromise. Based on the analysis, it can be concluded that the proposed improvement in monitoring for security incidents allows the company to quickly address such problems and ensure a significant increase in data quality.

It has been established that when there is an integrated technology stack, the management of compliance frameworks becomes easy. In this way, Organizations can avoid violating the mandatory rules and legislation on protecting personal data in many countries. This way, the optimization procedures in the enterprise guarantee the observance of the bill in all the regions of activity, thus excluding such threats as fines and sanctions and violations of the principles of data protection and privacy.

Foster Innovation and Agility: This shift may enable Organizations to be more adaptable and creative in addressing these conditions owing to aggregated technology. Through technological conformism, Organizations can implement new and updated applications since the technology is standard across the enterprise, and all the regions can accommodate and get the best of the latest technology. With such agility, Organizations can quickly change and meet new trends and customer preferences, thus keeping up with the other retail giants. Moreover, consolidated technology architecture underpins Organizations's innovation agenda, allowing the firm to explore and incubate newer technologies and models with little risk of undermining historical architecture and a dispersed structure of IT complexes.

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In conclusion, this paper showed how Organizations's move to ORDEV technology and plaque represents one of the best examples of how shared services should operate and how their adoption leads to improved operational efficiency and strategic advantage. In centralizing infrastructure and applications, Organizations realizes savings, enhances user satisfaction, simplifies operations, protects data and information better, and promotes innovative methods. These benefits enable Organizations to sustain its core position in the global retail markets, proving that the development of shared services, whether in - house or outsourced, can radically change the organization in a modern environment.

Table 2: Benefits and Impacts of Organizations's Unified Technology Stack

Aspect	Details		
	Centralizing IT services allows Organizations to		
	minimize expenses related to maintaining		
	multiple software licenses, data centers, and		
	support teams. This consolidation helps in		
Reduce Costs	negotiating better terms with technology		
	vendors, achieving bulk procurement discounts,		
	and reducing overall ownership costs. It also		
	reduces staffing needs, enabling Organizations to		
	reallocate savings to strategic initiatives.		
	A unified technology platform ensures consistent		
	access to tools and resources across all		
	Organizations regions. Standardized software		
	applications and interfaces facilitate seamless		
Enhance User	collaboration and communication among		
Experience	employees globally. This consistency improves		
	employee satisfaction and productivity and		
	ensures a uniform customer experience across		
	different regions.		
	Centralized tech support and standardized		
	processes lead to faster issue resolution and		
	improved operational efficiency. By managing a		
	uniform IT environment, Organizations reduces		
Streamline	complexity and enhances best practice		
Operations	implementation. This centralization also supports		
	better data management and analytics, enabling		
	more informed decision - making and optimized		
	performance.		
	Centralized data management enhances data		
	security by allowing robust security measures		
	and compliance with global regulations. Central		
Enhance Data	oversight improves monitoring of data access		
Security and	and usage, reducing risks of breaches and		
Compliance	unauthorized access. It also simplifies the		
Comphance	implementation of compliance frameworks,		
	ensuring adherence to legal and regulatory		
	requirements globally.		
	Standardizing technology infrastructure supports		
	Organizations's agility and innovation. The		
	unified stack allows for rapid deployment of new		
Foster	applications and updates, enabling Organizations		
Innovation	to adapt quickly to market trends and customer		
and Agility	preferences. This agility supports ongoing		
	innovation and experimentation, keeping		
	Organizations competitive in the retail industry.		
	A unified technology stack enables		
Global Integration	Organizations to integrate operations across		
	various countries, streamlining processes and		
	ensuring a cohesive global strategy. This		
	integration helps maintain consistency in service		
	delivery, operational standards, and strategic		
	objectives, enhancing Organizations's global		
	operational synergy and coherence.		
	operational synergy and concrence.		

Improved Vendor Management By consolidating technology procurement and management, Organizations can optimize vendor relationships and performance. Centralization provides leverage to negotiate better terms and ensure service levels are consistently met. This improved vendor management contributes to better cost control and service quality across all operational regions.

Economic Benefits

Cost Savings:

Reduction of cost due to the absence of duplicity of services and infrastructure is one of the many potential advantages of implementing a shared services model as soon as possible (Field et al., 2018). Organizations's centralized model can let the company avoid various costs connected with software licensing, hardware maintenance, and staff. Thus, due to the centralization and optimization of the IT infrastructure and the services delivered by this structure, Organizations can minimize overheads and enhance operation effectiveness. Centralization makes it possible for large and successive purchase orders to be given to vendors and developers so that attractive rates for software and hardware are likely to be procured. Also, judging by the fact that the company has got rid of similar organizational structures and employees, such as support teams and overlapping systems in each geographical area, Organizations also drives down its labor cost. This results in cost savings that can be channeled back into other critical business activities, improving the organization's competitiveness.

Economies of Scale:

From the structure of shared services, Organizations can enjoy economies of scale in procurement and operation. As explained under bulk buying power, this approach helps Organizations attain better prices and other favorable conditions from the suppliers, thus attaining lower costs of goods and services. In centralized operations, Organizations also receives economies of scale to control the organization and other centralized organizational elements. This saves production costs, thus lowering the organization's costs and offering affordable prices to its clients, as seen in the case of Organizations. Besides, cost - of - scale benefits enable Organizations to alter the patterns of operation to the changes in the markets so that Organizations can meet customers' needs at a minimal cost.

Improved Financial Control:

Centralization helps to oversee Organizations's financial aspect and control the budgets and expenses of numerous regions simultaneously. Since Organizations will have one technology stack, the firm can pool all its financial records and get an accurate picture of its performance. Such centralization management creates favorable conditions for the evolution of American Organizations and its divisions since, through consolidating the information submitted per a definite pattern, it becomes possible to regulate the processes and outcomes of financial activity in the central and local offices of the company. More efficient financial reporting enables Organizations to recognize reducing costs, prescribe ways of observing spending habits, and control resource utilization advantage of centralized management is that it helps to adapt the company's financial systems to the local

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legislation, aligns and increases the level of transparency and mitigates the danger of economic mismanagement in the organization's.

Increased Investment in Innovation:

Thus, implementing shared services reduces costs and optimizes source spending, allowing Organizations to invest more in innovation and value - generating projects. This way, they can cut down on expenses and afford new technologies, innovation, research, and new markets. This innovation investment enables Organizations to stay ahead of the industry and increase its stock/offerings, which may benefit the customer. Creating a culture of innovation is essential to the long - term development of Organizations and its further leadership in retail sales.

Enhanced Risk Management:

Centralized operations and finances greatly help risk management about economic change, legal adjustments, and competition. In line with central centralization, Organizations has a broader perspective in terms of risk, enabling the identification of potential problems in the shortest time possible. This is done from an integrated perspective, whereby the company is positioned to counter new threats and uncertainties to make the company more formidable in the face of sheer challenges.

Organizations can streamline several RM processes to minimize the impact on the firm's financials and protect its brand image. Scale economies are evident because centralizations the strategic management of possible risks, minimizing financial statuses and operations. This goes a long way to serve the firm's economic interest and enhance toughness to higher resilience, thus ensuring firm success in this ever - volatile and competitive market environment.

Streamlined Budget Allocation

Budgeting is made more accessible through centralization, which provides an overall view of all the available financial resources from all the major regions and departments. From this point of view, this integrated approach eliminates the problem of managing multiple budgets and allows Organizations to obtain objective information about the company's position. Coordinated financial management allows for assessing the distribution of goods or money and identifying difficulties encountered or changes to be made.

The above plan of centralizing the organization will allow Organizations to distribute funds efficiently in every area, bringing about the best results. This, in turn, leads to better decisions about investments in initiatives that will support the company's growth strategy and other operational objectives. It centralizes centralized location by letting a particular position or person work on the belief that their work is strategic and will significantly impact performance.

Decentralized organizations' effective budgeting helps Organizations execute strategies effectively. This way, the company can easily understand and determine where to spend its money and which areas should be trimmed to save more cash. This influential organization also improves management efficiency and proves the company's dedication to the growth and excellence of Organizations's operations across the globe.

Improved Cost Transparency

They point out that centrally provided applications considerably raise costs because they enable Organizations to see expenditures at different regions and divisions all in a bundle. Because all of Organizations's financial data can be collected into a single and impressive system, it would be easy to recognize all the expenses and where they occur. This way, the expenses can be easily tracked and analyzed, which helps to increase the effectiveness of the process and highlight certain problematic aspects.

The increased cost transparency as the platform's result places Organizations in a more suitable position to assess the potential cost - containing measures and manage the decisions' cost efficiency. This functionality allows the company to dissect expenditures into minor levels and compare and contrast the costs according to the functions and regions. The above analysis helps arrive at more informed decisions and assists Organizations in enabling practical strategies to eliminate wasteful expenses and underutilization. Greater cost awareness can help with budgeting and managing costs. The empirical cost structure of Organizations's operations means that the strategy can efficiently reallocate resources and design specific interventions to increase economic welfare. This strategic approach to cost management keeps Organizations cost competitive and can invest the savings into its growth and innovation plans.

Increased Operational Efficiency

It is relocating more IT services and functions, resulting in increased measurably around the gambit of operations through decreased redundancy. When Organizations brings different aspects of the IT structure and support under one roof, the organization has a double duty and duplicity of work. This makes work and problem - solving more effective since multiple processes or conflicting checklists energize teams and individuals.

Organizations can then move more quickly to institute change and adapt to market fluctuations and customers' ever - shifting demands when the flow is streamlined and unnecessary steps are eliminated. It also makes it easier to embrace change as it is quicker than changing every store that Organizations has branched out, thus promoting flexibility. This responsiveness is critical in retail since prompt response manufacturing can significantly influence the business.

Greater operational efficiency also implies a higher overall performance for Organizations, which is the last advantage of supply chain management. Effective methods of managing resources also help the company to work at a lower cost and with higher efficiency. This improvement enhances the discretion of supporting operations for daily operations and also enhances Organizations's strategic operation capability to develop a competitive advantage in the market.

Enhanced Vendor Relationships

The center of purchase and vendor increases Organizations's negotiation strength with suppliers. The grouping of

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purchasing firms also makes negotiating prices and other discounts more accessible, which is always an added advantage for Organizations. This approach centralizes centralized bargaining and guarantees that Organizations can procure the best, most favorable conditions from every one of its vendors, which plays a significant role in the effort to contain costs and exhibit budgetary control.

Another advantage of this method is maintaining a service level consistent with the organization's art, which can exert pressure on suppliers if they are organized under one company and approach. Its desire for a homogenized level serves as pressure to enhance reliability and service quality. This uniformity is critical to ensure that all operation regions of the institution are supplied with quality products and services that improve operations and customer satisfaction. Effective management of vendor partnerships that result in solid relationships also increases the value gained from the suppliers. This ensures that Organizations can work effectively with some of the suppliers as this will ensure the suppliers give the store the support they require and collaborate with them, meaning that better innovations are made to supply products for the store. The improvements in these relationships help save costs, acquire new technologies and practices that benefit Organizations, and increase its edge and efficiency in the market.

Better Resource Utilization

The main ideas behind a shared service model are utilizing functions and eliminating excess in areas such as resources. The efficient resource use helps Organizations optimize technology investments, improving incremental returns and the firm's prosperity.

Operational Benefits

Increased Productivity: There has also been an improvement in productivity throughout Organizations's business due to the implementation of the shared services model. So, when the higher management adopts standard operating procedures, it enhances the employees' productivity and performance. Standardization minimizes the unseen complexity in day - to - day processes and interruptions from incompatible systems, allowing staff to do their work effectively. Such measures thus cut down on time wastage and do away with unnecessary processes, and therefore, more tasks will be handled more efficiently. Consequently, Organizations's management can correctly assign human resources to work and guarantee that the workforce spends time and effort on tasks that create value for the company.

Enhanced Service Delivery: The other operational gain of the shared service model, as practiced by Organizations, is the rise of the standard of service delivery globally. This strategy entails the implementation of practical support functions for Organizations's global operations to guarantee standardized service levels. One centralized support team is more advisable since it often accumulates all the complaints and can immediately address the problems of the employers and employees. Such consistency in service delivery assists in creating high customer satisfaction levels and boosting Organizations's reliability and quality image. Besides, flexible centralization enables establishing and enhancing organizational guidelines to facilitate better services and operations within the organization's context.

Better Insights and Analytics: Microsoft's essential component of its shared service model is a unified data platform that offers detailed information Organizations's functioning. Through data centralization, it becomes easy for Organizations to compile information from all the regions and thus have a unified outlook of the company's performance. Such centralization also helps Organizations incorporate sophisticated analytic and business intelligence tools to make relevant findings to improve decision - making and planning. This information provides Organizations with real - time data and analytics of the trends that are going on and demand for various products, which means that it has a greater chance of improving its performance in the retail business, increasing its competitiveness. In addition, using a single data platform helps Organizations advance its innovative processes that concern its work with new technologies to serve the community's needs.

Improved Communication: The idea of the shared service model in the company creates better communication and cooperation across Organizations's various and located departments (Phillips & Rozworski, 2019). Amid the development of standard frameworks and instruments, employees would help to deliver information to team members in different regions and production areas. This advanced communication provides for sharing concepts and practice of work, thus leading to more harmonized work. Enhanced communication also aids Organizations's change management since the relevant employees are informed during change and strategic management processes. Therefore, by making the communication between different levels of the organization and its departments more open and efficient, Organizations can improve its adaptability to changes and upcoming obstacles and events.

Streamlined Processes: The policies achieved effects of centralization in operations and support functions that would otherwise create complications to the processes across its global network. Standard operating procedures aim at standardization and efficiency in the organization by acting as a guide towards achieving set goals and the overall quality of the methods used in different regions, including Organizations. Defined systems also make it easier when it comes to training and 'induction' because the employee is in a position to grasp the laid down processes quickly. This efficiency also helps Organizations expand its operation since the company can adjust efficiently to what is available in the market space and what is likely to be available shortly.

Flexibility and Adaptability: The particular strategy of growth that Organizations integrates - the shared service model - allows the company to maintain the necessary aggressiveness and flexibility to respond to the challenges of business continuously evolving environment. Organizations can effectively deploy change across its operations and introduce advancements to every region because of the structure the company has created. Such an approach lets Organizations adapt faster to new developments and trends within the consumer sphere, preserving it from

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falling behind the competitors in the retail sphere. Further, another advantage of the shared service model is the organization's strategy in penetration to new markets and regions, as the acquisition of services coming with centralization of services is easy to scale.

3. Challenges and Considerations

Despite the advantages above, various difficulties can be associated with implementing shared service models that organizations must overcome to achieve effective functioning (Mohamed, 2018). When implementing shared services, special attention should be paid to managing change so as not to disrupt the staff's work and to achieve the expected positive outcomes. Here are some key considerations and challenges organizations face when adopting a shared service model: Here are some key considerations and challenges organizations face when adopting a shared service model:

Change Management: Shared services work as solutions significant transformations organizations; such change processes are generally attended by employee resistance to proposed innovations and revamped ways of working. It is imperative to identify the factors that facilitate change management, making it more accessible to implement smoothly for the organizations to explain to all the stakeholders the need for implementing the shared service model, its goals and aims, and to include them in such a process, as well as to respond to all related concerns. This consists of adequately preparing the staff, promoting teamwork and active communication, and ensuring sufficient employee training during the change process. Change management enhances the support and acceptance of the employees; therefore, implementation of shared services in the company is less likely to meet resistance from the employees.

Data Security: The collection of data and services in a single place increases the rate of data being compromised, hence the need to implement tight security measures for data protection (Yang et al., 2020). Data is collected from various sources and integrated into a sole endeavor; an organization's susceptibility to hacks, break - ins, and other malicious activities also rises. Hence, there is a strong need to put in place proper measures to secure this consolidated data.

Organizations must implement extensive security measures such as encryption, access controls, and regular benefits security checks to reduce these risks. Data is safeguarded through encryption by ensuring that data at rest and in transit are secure and only allowed access by relevant personnel. Security assessments are carried out periodically to determine risk areas and make necessary adjustments to prevent new threats.

When putting a construct into place, organizations have to consider general data protection regulations, such as the General Data Protection Regulation and the California Consumer Privacy Act. Compliance with these regulations is not only to avoid legal consequences but also to retain customers' confidence in an organization's compliance with data protection regulations. Constructively managing data

security plays a vital role in improving the organization's data, thus adding to the success of a reliable centralized system.

Cultural Differences: When it comes to Gene - III and adopting some shared services specifically, cultural differences across the many nations represented in a large MNE are a severe issue that has been encountered and has impacted their supply chains considerably. They can relate to people's attitudes, approaches to work, and service expectations, which may be good or bad for a centrally provided organization (Ospina, 2019). Therefore, it is vital to consider the following to enhance how these differences affect the integration and operation of the organizations.

To overcome these difficulties, it is recommended that organizations should create a diversity - friendly environment. This entails encouraging the exchange of information between employees from different countries to understand cultural differences better. Promoting respect and non - discrimination is one way of making all the employees feel like they are essential, improving communication and cooperation.

The training procedures must also be sensitive to cultural differences: many programs must be adapted to the specifics of a particular cultural environment. It allows for further cultural requirements. It demands to be met since people's reactions, expectations, and cultural backgrounds differ significantly when learning new systems and processes. Creating cross - cultural teams can also facilitate knowledge sharing and integration and foster collaboration based on cultural diversity to foster innovation. As such, organizations consider culture as an enabler and barrier to the implementation and efficiency of the shared service models.

Scalability and Flexibility: When transitioning to a shared service model, the ability to grow the model for the organization should be considered a priority. As firms grow, they require the management of new functions, areas, or divisions or the incorporation into the properly established shared service model. Multi - tenancy enables organizations to do so without necessarily causing a lot of disturbances to the services being delivered. This approach allows the shared services to be ready for more business when this is called for in the company's evolution.

The last of the major components for the success of the shared service model is flexibility. About service portfolios, organizations make changes that are deemed necessary due to market factors, emerging technologies, and the ever changing needs of clients. This versatility makes business organizations relevant and prepared for new opportunities and threats. This approach will enable companies to adapt quickly. At the same time, their organization services have established themselves, changing their characteristics and working to fulfill new roles in concordance with their business strategies.

For shared services to be effective, they must be scaled and flexible, which means they must be constantly assessed and reconfigured. Evaluation is a preventive tool that assists in fastening the porous areas or the places where the shared services no longer address the organization's intended

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purpose. Thus, the iterative approach enables organizations to continuously adjust the shared services to internal and external factors and provides operational efficiency to

contribute to their growth and development.

Integration with Existing Systems: Integrating shared services with other systems and workflows may be challenging, especially for an organization with significant and complex IT environments. This must be primarily planned and coordinated to avoid interface problems and ensure that change technologies are compatible. To enable integration, organizations have to acquire middleware or hire contractors for the custom development and, as such, do a considerable amount of testing to identify problems that might occur when fully implemented.

Employee Morale and Engagement: It is important to note that going for a shared service model could negatively impact the morale and performance of the employees, notably when the roles are shifted. Managers and HR should ensure that employees are supported during the change, especially when moving to other areas or departments different from the sample organization. Employees in the development of shared services can assist in guaranteeing that they will embrace the program since they are part of the planning process.

Performance Measurement and Management: In some of the recommendations, it is recommended that general performance measures and management frameworks should be laid down before the shared services can be said to have achieved their various purposes. There is a need to establish KPIs that relate to the strategic goals of shared service centers; evaluation of the achievement of the performance of shared service centers should be in line with the set KPIs. This allows organizations to locate inefficiencies, enhance the delivery of services, and sell the case for shared services to other units.

Table 3: Challenges and considerations associated with adopting a shared service model:

Challenge/	Description	Strategies for Addressing
Consideration	F	0
Change Management	Implementing	- Communicate benefits and
	shared services	objectives clearly to
	requires	stakeholders.
	significant	 Provide training and
	organizational	support.
	change, which can	 Foster a culture of
	face resistance	collaboration.
	from employees	- Encourage feedback and
	accustomed to	address concerns
	existing processes.	proactively.
	Centralizing data	- Implement encryption and
Data Security	increases the risk	access controls.
	of breaches and	- Conduct regular security
	requires robust	audits.
	security measures	- Ensure compliance with
	to protect sensitive	data protection regulations
	information.	(e. g., GDPR, CCPA).
Cultural Differences	Diverse	- Promote an inclusive and
	workforces bring	culturally sensitive
	varied	environment.
	perspectives and	- Tailor training programs
	expectations,	to cultural nuances.

	which can impact collaboration within a centralized model.	- Establish cross - cultural teams for knowledge sharing and collaboration.
Scalability and Flexibility	The shared service model must scale with organizational growth and adapt to changing business needs.	- Design shared services with scalability in mind. - Ensure flexibility to respond to market changes and technological advancements. - Regularly evaluate and refine shared services.
Integration with Existing Systems	Integrating shared services with legacy IT systems can be complex and require careful planning.	Invest in middleware solutions or custom development. Conduct thorough testing before full deployment. Plan integration to ensure compatibility with existing technologies.
Employee Morale and Engagement	Transitioning to shared services can impact employee morale and engagement, particularly with significant role changes.	- Provide support and reassurance to affected employees Involve employees in the design and implementation process Foster a sense of ownership and engagement.
Performance Measurement and Management	Clear performance metrics and management frameworks are needed to evaluate shared services' success.	- Define key performance indicators (KPIs) aligned with strategic objectives. - Regularly assess performance against metrics. - Identify areas for improvement and optimize service delivery.
Cost of Implementation	Initial costs of transitioning to a shared service model can be high, including technology investments and training expenses.	- Conduct a cost - benefit analysis to justify investment. - Plan for phased implementation to spread costs. - Secure executive support and budget approval.
Change Fatigue	Employees may experience change fatigue due to frequent adjustments or disruptions during the transition.	Manage change in phases to reduce disruption. Provide ongoing support and communication. Recognize and address signs of change fatigue early.
Service Quality Assurance	Ensuring consistent quality across different regions and services can be challenging.	- Develop standardized service level agreements (SLAs). - Implement quality control measures. - Regularly review and adjust service delivery standards.

4. Future Directions

Several opportunities have been related to the future improvement of shared service, which is linked to the revolving nature of technology and other global business practices. As organizations adapt to a rapidly changing environment, future research could focus on several key areas

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to further optimize and leverage shared services: As organizations adapt to a rapidly changing climate, future research could focus on several key areas to further optimize and leverage shared services:

with **Emerging Technologies:** Integration New technological inventions like artificial intelligence, machine learning, and automation, among others, are poised to shape the shared service models significantly (Lee et al., 2019). Some ways AI and machine learning can assist in the decision - making process include Improved data analytics, predictive analysis, and automation of repetitive tasks. An example of an automation tool is Robotic Process Automation (RPA), which allows organizations to eliminate repetitive and time consuming activities while decreasing operational expenses. This research does not look at how these technologies can be adopted and implemented in Shared Service organizations hence, future research could fill this gap by focusing on Further talking about the usage of AI in enhancing the user experience and making systems more adaptive, which might highlight new opportunities to improve shared services.

Impact on Employee Experience: Evaluating how the various shared service models impact the organizational staff is essential for staff satisfaction. Such studies may investigate the relative effects of centralized service delivery on job satisfaction, morale, and staff engagement. This involves evaluating the impact of role relationships and changing work environments on workers' attitudes toward their jobs and satisfaction levels. It could also focus on identifying the practices for managing employee change in organizations with shared services, including communication, training, and talent management. Moreover, to precisely identify the areas where the concept of shared services can be optimally applied to improve the cooperation between employees and unleash their creativity, it might be helpful to investigate the potential methods of achieving a positive organizational climate.

Sustainability and Environmental Impact: Refer to the definition of a shared service model. It is most relevant to executive sustainability upgrades to eliminate extra structures and improve the use of available resources (Richter & Brühl, 2021). Further research could focus on the environmental impacts of having centralized services, for instance, energy conservation, reduced emission of carbon, and depreciation of the use of resources on centralizing services. Examining how shared services can contribute to achieving company sustainability and environmental objectives can offer sufficient information that can assist organizations in bettering their corporate responsibility for the environment. In the same vein, issues such as how digital transformation and cloud computing can help SSCs lower their environmental footprint could be focused on to provide new avenues for further improvement.

Enhanced Data Analytics and Insights: Indeed, as CEP and similar models are adjusted or redesigned over time, the part played by data analytics and business intelligence is more critical. Further research could be conducted on how organizations could use data from shared services to provide even more advanced performance analysis, including the present trends and the decisions that could be made based on this data. This includes assessing the value of applying big

data analytics and real - time analytics to provide intelligence - supporting strategies based on data. Research could also look into how organizations can use data generated from shared services in forecasting, how the resources could be allocated effectively and generally, and the operational efficiency of shared services.

Globalization and Local Adaptation: Thus, as global companies seek foreign locations for operation, the conflict between globalization and localization emerges as a significant challenge. As for future studies, more focus may be placed on developing shared services to be comparably effective worldwide and also suit regional specifics. This entails looking at how to ensure that because of different regulations, cultures, and markets in various regions, it will not disrupt the advantages of centralization of some services while at the same time keeping in check other specific activities. Research could also examine how companies could manage worldwide integration and national differentiation for growth and competitiveness in today's global business environment.

Innovation and Continuous Improvement: As indicated, the field of shared services is dynamic, and organizations should prioritize innovation and, more significantly, improvement. More studies could investigate effective means of bringing innovation in shared service centers, including Agile software development, multidisciplinary collaboration presentation, and emerging technologies. Examining literature related to knowledge about building refined shared service models is another potential research focus that would help identify methods of improving processes based on the best practices in the field of performance measurement, feedback mechanisms, and iterative development.

It is possible to conclude that the perspective of the further development of shared service models is promising for optimizing the results when approaching the activity (Golalikhani et al., 2021). In this way, it is possible to extend the learning about new technologies as well as their effects on perceptions of the employee and the environmental factors to improve the strategies for the development of shared services that create more effectiveness, better satisfaction of the workers, and improve the sustainability of the enterprise. With growth in the application of shared service models, the discovery of these areas and constant research will be vital to maximize the models in the future and sustain the growth in the global market.

5. Conclusion

The implementation of shared service models is reaching a high level of economic and operative improvement for multinational companies. The migration of Organizations to a single platform is a model case because the centralization of IT services and equipment leads to significant decreases in costs and improvement of organizational effectiveness. Thus, centralizing some important functional activities offers efficiency and maintains better control over its operations. Besides, it reduces operational expenses and raises the standard of service provision in numerous regions across the globe.

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This area of centralization under the shared service has made it easy for Organizations to realize productivity enhancement while at the same time maintaining a coherent operational platform. The management has worked to eliminate variability and incorporate tools to minimize the time lost in handling resources successfully. Additionally, this has helped Wal - Mart gain valuable insights and analytics of the platform to improve decision - making and strategic direction. The advantages of better data handling and sharing are well illustrated by Organizations's ability to deliver high service levels and respond to market needs.

The measures of shared service models include cost reductions and productivity increases, which are not the only benefits. These models help build a sustainable model for organizational development and competitive advantage. The centralized services improve the allocation of resources, manage financials, and optimize the economies of scale, which are critical to multinational corporate strategies. That is why the opportunity to use these benefits keeps companies competitive in a global environment and makes it possible to predict and prevent changes to business issues.

In sum, this study shows that the shared service center model has a marked impact on changing its operational structure within a multinational corporation. Endorsing centralization and standardization of business processes can lead to huge improvements, revival, and an inventive strategy within a competitive worldwide economy. Based on the Organizations case, the practical application of shared services reaffirms the importance of this approach in terms of adaptability and contribution to increasing operational efficiency, thus augmenting organizational sustainability.

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